

MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT

SALE NO: 38 - 28TH/ 29TH SEPTEMBER 2021

<u>ORDER OF SALE</u>		
<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. John Keells PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
2. Lanka Commodity Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
4. Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
5. Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 11,300 lots totalling 5,940,903 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	660	744,011
Main Sale - High & Medium	1,581	773,250
Low Grown - Leafy	2,094	858,080
Low Grown - Semi Leafy	1,774	781,106
Low Grown - Tippy	2,126	1,024,236
Premium Flowery	408	63,593
Off Grades	2,141	1,183,707
Dust	516	512,920
TOTAL	<u>11,300</u>	<u>5,940,903</u>
Re - Prints	1,318	744,665

Buyers Prompt : 05/10/2021

Sellers Prompt : 06/10/2021

QUALITY

Westerns were barely maintained. Nuwara Eliyas together with the Uva/Uda Pussellawas were irregular, whilst the Low Grownes were similar to last.

	<div> <div>MOST COMPREHENSIVE WEBSITE ON TEA</div> <div>www.forbestea.com</div> </div>	
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<div> <div>COMMENTS</div> <p>Auction offerings declined to 5.9 M/Kgs, the lowest volume on offer since Sale No. 9 of 2/3 March 2021. Low Grown varieties continued to meet with good demand, whilst the High and Medium Grown large leaf and small leaf teas met with less demand and prices were mostly irregular.</p> <p>Ex-Estate offerings totalled 0.7 M/Kgs. Overall quality from the Western slopes were barely maintained, whilst the Nuwara Eliyas' together with the Uva/Uda Pussellawas' were irregular.</p> <p>Best Western BOP/BOPF's declined Rs. 30-50 per kg and Rs. 20 per kg respectively on average, whilst select high priced teas of last week recorded a further decline. In the Below Best category, a selection of improved BOP's were Rs. 20-30 per kg dearer, whilst the others were firm. Corresponding BOPF's - teas in the higher price bracket declined Rs. 20 per kg, whilst the others gained by a similar margin. At the lower end BOP's were irregular. The corresponding BOPF's followed a similar trend with teas in the higher priced bracket declining by up to Rs. 20 per kg, whilst the poorer sorts continued to sell around last week's levels. Nuwara Eliya BOP's were irregular often following quality, whilst the corresponding BOPF's - majority of the invoices remained unsold with a lack of any suitable bids. Uda Pussellawas' were irregular with teas in the higher price bracket declining Rs. 20 per kg and more. Uva BOP's were mostly firm. Corresponding BOPF's - clean leaf types were firm and Rs. 10 per kg dearer, whilst the others were irregular.</p> <p>High and Mid Grown CTC's - BP1's had hardly any offerings, whilst the PF1's and particularly the better teas gained up to Rs. 20 per kg. Corresponding Low Grown varieties continued to sell around last week's levels.</p> <p>Low Grows comprised of 2.6 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. Well-made teas together with improved Below Best met with improved demand, whilst the balance were firm on last.</p> <p>In the Leafy catalogues, Select Best BOP1/OP1's were generally firm, whilst the others and poorer sorts were mostly irregular and lower. A range of well-made OP/OPA's maintained, whilst prices declined for others where quality was not maintained/teas at the lower end. A few well-made PEK/PEK1's were fully firm to selectively dearer, whilst a range of improved Below Best varieties maintained. However, prices declined particularly for the mixed varieties and poorer sorts.</p> <p>In the Tippy catalogues, well-made FBOP/FF1's were firm to selectively dearer, whilst the cleaner secondaries and cleaner teas at the bottom appreciated. Balance sold around last levels.</p> <p>In the Premium catalogues, Very Tippy teas continued to attract good demand. Best, cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were firm on last.</p> <div>KENYA</div> <p>Tea production declines by 26 million kilograms on bad weather</p> <p>Tea production in half-year to June declined by 26 million kilogrammes compared to the corresponding period last year on the back of unfavourable weather. The Tea Directorate said 274 million kilos of green leaf were delivered to factories between January and June, down from 300 million in a similar period of 2020. It attributed the decline in volumes to dry conditions and extremely cold weather that impacted negatively on the crop. "Owing to unfavourable weather conditions experienced this year to date, coupled with the effects of cold temperatures that is expected to continue up to the end of August followed by warm temperatures until October, lower production trend is expected to continue throughout the rest of the year."</p> <p>Tea Farmers to Benefit from Subsidized Fertilizer</p> <p>Smallholder tea farmers are set to make a saving during the short rains season starting October following a drop in fertilizer prices. Agriculture Cabinet Secretary (CS) Peter Munya expressed optimism after Kenya Tea Development Authority (KTDA) procured 86, 288 metric tonnes of fertilizer to assist farmers for application during the short rains season starting October.</p> <p>Kiambu residents plan specialty tea factory with eye on new markets</p> <p>About 1,200 Kenyan families in Limuru, Kiambu County, plan to set up a factory dealing in specialty tea, in a move aimed at boosting farmers' earnings from the crop. The factory will be built at Ngarariga and its value-added tea products will be exported to Kenya's non-traditional markets including Uzbekistan, Kazakstan and Tajikistan, according to the organization.</p> <p>Source: TBEA's Mombasa Tea Market Report</p> </div>		
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH SEPTEMBER 2021		

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Page 4				Page 4																																																																							
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	BP1s - Hardly any offerings. PF1s - Best available were firm and Rs. 20 per kg dearer, whilst a selection of coloury sorts at the lower end of the market appreciated by Rs. 10-20 per kg. Others sold around last week's levels.																																																																										
<u>MEDIUM GROWN</u>	BP1s - Hardly any offerings. PF1s - Irregular.																																																																										
<u>LOW GROWN</u>	BP1s - Firm and tended marginally dearer. PF1s - Firm around last week's levels.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>20/22 SEP</th><th>28/29 SEP</th><th>20/22 SEP</th><th>28/29 SEP</th></tr><tr><td>High Grown</td><td>420 - 510</td><td>405 - 560</td><td>470 - 650</td><td>470 - 630</td></tr><tr><td>Medium Grown</td><td>410 - 450</td><td>435 - 530</td><td>400 - 530</td><td>460 - 560</td></tr><tr><td>Low Grown</td><td>570 - 680</td><td>610 - 690</td><td>550 - 790</td><td>540 - 720</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	20/22 SEP	28/29 SEP	20/22 SEP	28/29 SEP	High Grown	420 - 510	405 - 560	470 - 650	470 - 630	Medium Grown	410 - 450	435 - 530	400 - 530	460 - 560	Low Grown	570 - 680	610 - 690	550 - 790	540 - 720																																													
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	FGS/FGS1 declined Rs. 20 per kg and more. Low Grown - Best varieties were firm on last levels whilst, Below Best and poorer sorts were firm to selectively dearer by Rs. 10 - 20 per kg. CTC's in general were irregular.																																																																										
<u>BROKENS</u>	Best varieties gained Rs.10 - 20 per kg whilst, Below Best and poorer sorts were firm to dearer. BP's - Few liquoring varieties were irregularly lower whilst, others in general were firm to selectively dearer following quality.																																																																										
<u>BOPIA</u>	Best varieties remained firm. Bolder varieties irregular whilst, a few select invoices appreciated. Below Best varieties firm to dearer by Rs. 10 - 20 per kg. Poorer sorts commenced dearer by Rs. 10 - 20 per kg and more on occasion, yet showed a marginal decline in demand towards the closure of the sale.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">HIGH</th><th colspan="2">MEDIUM</th><th colspan="2">LOW</th></tr><tr><th>Sale Date</th><th>20/22 SEP</th><th>28/29 SEP</th><th>20/22 SEP</th><th>28/29 SEP</th><th>20/22 SEP</th><th>28/29 SEP</th></tr><tr><td>Better Fannings (Orthodox)</td><td>500 - 660</td><td>460 - 570</td><td>470 - 510</td><td>430 - 550</td><td>440 - 540</td><td>470 - 600</td></tr><tr><td>Better Fannings (CTC)</td><td>N/A</td><td>N/A</td><td>380 - 470</td><td>370 - 430</td><td>520</td><td>550</td></tr><tr><td>Other Fannings (Orthodox)</td><td>290 - 330</td><td>300 - 330</td><td>300 - 340</td><td>310 - 340</td><td>280 - 340</td><td>320 - 350</td></tr><tr><td>Other Fannings (CTC)</td><td>N/A</td><td>N/A</td><td>N/A</td><td>N/A</td><td>300 - 350</td><td>320 - 370</td></tr><tr><td>Good Brokens</td><td>420 - 480</td><td>410 - 530</td><td>440 - 640</td><td>440 - 560</td><td>430 - 680</td><td>440 - 650</td></tr><tr><td>Other Brokens</td><td>300 - 330</td><td>310 - 340</td><td>290 - 320</td><td>300 - 330</td><td>280 - 350</td><td>310 - 340</td></tr><tr><td>Better BOP1As</td><td>390 - 470</td><td>390 - 470</td><td>370 - 520</td><td>420 - 560</td><td>400 - 640</td><td>400 - 720</td></tr><tr><td>Other BOP1As</td><td>330 - 380</td><td>340 - 380</td><td>325 - 360</td><td>340 - 400</td><td>290 - 390</td><td>330 - 380</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	20/22 SEP	28/29 SEP	20/22 SEP	28/29 SEP	20/22 SEP	28/29 SEP	Better Fannings (Orthodox)	500 - 660	460 - 570	470 - 510	430 - 550	440 - 540	470 - 600	Better Fannings (CTC)	N/A	N/A	380 - 470	370 - 430	520	550	Other Fannings (Orthodox)	290 - 330	300 - 330	300 - 340	310 - 340	280 - 340	320 - 350	Other Fannings (CTC)	N/A	N/A	N/A	N/A	300 - 350	320 - 370	Good Brokens	420 - 480	410 - 530	440 - 640	440 - 560	430 - 680	440 - 650	Other Brokens	300 - 330	310 - 340	290 - 320	300 - 330	280 - 350	310 - 340	Better BOP1As	390 - 470	390 - 470	370 - 520	420 - 560	400 - 640	400 - 720	Other BOP1As	330 - 380	340 - 380	325 - 360	340 - 400	290 - 390	330 - 380
QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW																																																																						
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	Select Best Dust1's were firm to dearer on selected invoices where quality was maintained and others were firm to easier by Rs. 10 - 15 per kg. Best varieties were firm to easier by Rs. 15 - 20 per kg. Below Best Dust1's firm to irregularly lower by Rs. 10- 15 per kg and poorer sorts declined further. Low Grown Best Dust1's appreciated by Rs. 20 - 30 per kg. Others were firm to dearer by Rs. 5 - 10 per kg. High & Medium CTC's showed a decline compared to last week's levels by Rs. 15 - 20 per kg. Others declined further. Best Low Grown CTC's declined by Rs. 20 - 30 per kg. Others sold at last levels.																																																																										
<u>DUST</u>	Clean secondaries held firm, others and poorer sorts appreciated by Rs. 10 - 15 per kg. Low Grown varieties declined by Rs. 15 - 20 per kg.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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TOP PRICES IN (RS/KGS) - SALE OF 28TH/ 29TH SEPTEMBER 2021					
WESTERN MEDIUM			UVA MEDIUM		
Dartry Valley	BOP		850.00	Demodera 'S'	BOP @ 800.00
Ancoombra	BOP		830.00	Halpewatte Uva	BOPSp 820.00
Craighead	BOP	@	820.00	Dickwella	BOPF/BOPFSp @ 760.00
Doombagastalawa	BOPSp	@	790.00	Demodera 'S'	BOP1 980.00
Orange Field	BOPF/BOPFSp		580.00	Aruna Passara	FBOP/FBOP1 840.00
Ancoombra	BOP1		860.00	Glen Alpin	FBOP/FBOP1 820.00
Doombagastalawa	FBOP/FBOP1	@	980.00	Sarnia Plaiderie	FBOP/FBOP1 @ 810.00
Dartry Valley	FBOPF/FBOPF1	@	840.00	Halpewatte Uva	FBOPF/FBOPF1 840.00
Harangalla	FBOPF/FBOPF1	@	830.00	Telbedde	OP/OPA 740.00
Craighead	FBOPF/FBOPF1	@	820.00	Demodera 'S'	OP1 @ 870.00
Orange Field	OP/OPA		720.00	Sarnia Plaiderie	PEK/PEK1 @ 940.00
Hatale	OP1		940.00		
Uplands	PEK/PEK1		1,140.00	UVA HIGH	
WESTERN HIGH			Uva Highlands BOP 770.00		
Somerset	BOP	@	850.00	Glenanore	BOP @ 760.00
Glentilit	BOPSp		650.00	Uvakellie	BOPSp 670.00
Gouravilla	BOPF/BOPFSp		750.00	Aislaby	BOPF/BOPFSp @ 820.00
Alton	BOPF/BOPFSp	@	740.00	Uva Highlands	BOPF/BOPFSp @ 800.00
Waltrim	BOPF/BOPFSp	@	730.00	Glenanore	BOP1 @ 920.00
Glentilt	BOPF/BOPFSp		730.00	Aislaby	FBOP/FBOP1 @ 1,000.00
Bearwell	BOPF/BOPFSp		730.00	Glenanore	FBOPF/FBOPF1 @ 810.00
Inverness	BOP1		850.00	Aislaby	FBOPF/FBOPF1 @ 790.00
Bogahawatte	FBOP/FBOP1		850.00	Oodoowerre	OP/OPA 710.00
Bogahawatte	FBOPF/FBOPF1		790.00	Aislaby	OP1 @ 790.00
Torrington	FBOPF/FBOPF1	@	770.00	Uva Highlands	OP1 @ 760.00
Bambrakelly	FBOPF/FBOPF1	@	770.00	Glenanore	PEK/PEK1 @ 820.00
Venture	OP/OPA		690.00	Aislaby	PEK/PEK1 @ 800.00
Bogahawatte	OP/OPA		690.00	UNORTHODOX HIGH	
Frotoft Super	OP1		800.00	Dunsinane CTC	PF1 @ 630.00
Frotoft Super	PEK/PEK1		860.00	Dunsinane CTC	BP1 @ 560.00
NUWARA ELIYAS			UNORTHODOX MEDIUM		
Lovers Leap	BOP		800.00	New Peacock CTC	PF1 560.00
Mahagastotte	BOPSp	@	620.00	Strathdon CTC	BP1 @ 530.00
Lovers Leap	BOPF/BOPFSp		770.00	UNORTHODOX LOW	
Kenmare	FBOP/FBOP1	@	880.00	New Galbode CTC	PF1 @ 720.00
Lovers Leap	PEK/PEK1		540.00	Cecilayan CTC	BP1 @ 690.00
Court Lodge	PEK/PEK1	@	510.00	PREMIUM FLOWERY	
UDAPUSSELLAWAS			Meddekande FBOPFSp 2,450.00		
Liddesdale	BOP	@	560.00	Willie Group Super	FBOPFSp @ 2,400.00
Luckyland	BOPSp		540.00	Nilrich	FBOPFExSp 3,400.00
Liddesdale	BOPF/BOPFSp		660.00	Thundola Ella	FBOPFExSp1 3,100.00
Liddesdale	BOP1		760.00	Muswenna	FBOPFExSp1 @ 2,700.00
Delmar	FBOP/FBOP1		760.00	DUSTS	
Gordon	FBOP/FBOP1	@	690.00	Mattakelle	DUST1 900.00
Gampaha	FBOP/FBOP1		690.00	Dunsinane CTC	PDUST 640.00
Delmar	FBOPF/FBOPF1	@	740.00	OFF GRADES	
Delmar	OP/OPA		610.00	Lakwinka	FGS/FGS1 600.00
Gordon	OP/OPA	@	540.00	Hingalgoda CTC	PFGS 550.00
Gordon	OP1	@	580.00	Wathurawila	BM 670.00
Delmar	OP1	@	550.00	Falcon Lanka	BP 650.00
Delmar	PEK/PEK1	@	760.00	Garden Leaf	BOP1A @ 720.00
LOW GROWNS					
Brombil	BOP		1,250.00		
Cecilayan	BOPSp		1,400.00		
Hidellana	BOPF		900.00		
Ihalapanapitiya	BOPFSp		920.00		
Pothotuwa	FBOP	@	1,350.00		
Kiruwanaganga	FBOP	@	1,300.00		
Kelani	FBOP	@	1,250.00		
Mulatiyana Hills	FBOP		1,250.00		
Sithaka	FBOP1		960.00		
Diyakaduwa	FBOP1		960.00		
Katanwila	FBOPF		1,400.00		
Ceyenta	FBOPF	@	1,350.00		
Ransegoda	FBOPF1		1,250.00		
Pothotuwa	BOP1	@	1,650.00		
Liyonta	OP1		1,350.00		
Gunawardane	OP1		1,350.00		
Millavitiya Super	OP		870.00		
Liyonta	OPA		1,040.00		
Liyonta	PEK	*	1,800.00		
Andaradeniya Super	PEK1		1,300.00		
Tea Lanka	PEK1		1,300.00		
Houpe Special	PEK1	@	1,250.00		
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH SEPTEMBER 2021					

QUANTITY SOLD DURING THE PERIOD 20TH - 25TH SEPTEMBER 2021													
2021										2020			
WEEKLY	TODATE	PRIVATE SALES						WEEKLY	TODATE				
99,799	4,416,713							104,903	3,522,702				
		PUBLIC AUCTION											
5,303,475	217,668,835							4,940,433	190,644,020				
		FORWARD CONTRACTS											
61,200	1,595,970							51,660	181,020				
		DIRECT SALES											
NIL	NIL							NIL	319,931				
		TOTAL											
5,464,474	223,681,518							5,096,996	194,667,673				
		BMF EXCLUDED FROM PRIVATE SALE											
157,536	7,648,897							200,082	6,774,707				

PUBLIC AUCTION / GROSS SALE AVERAGES													
SALE NO : 37													
SALE OF : 20TH/ 21ST/ 22ND SEPTEMBER 2021													
	2021				2020				2019				
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	507.33	2.56	549.74	2.81	528.63	2.89	541.59	2.95	431.02	2.41	462.05	2.61	
Western High Grown	605.65	3.05	598.79	3.06	590.34	3.22	587.75	3.20	463.75	2.60	522.37	2.95	
CTC High Grown	539.34	2.72	528.58	2.70	509.50	2.78	542.38	2.95	426.00	2.39	458.54	2.59	
High Grown (Summary)	570.45	2.87	583.77	2.99	568.30	3.10	573.56	3.12	454.22	2.54	505.21	2.85	
Uva Medium Grown	532.66	2.68	568.14	2.91	565.52	3.09	582.56	3.17	483.51	2.71	491.45	2.77	
Western Medium Grown	481.66	2.43	538.64	2.75	524.96	2.87	527.39	2.87	410.40	2.30	456.26	2.57	
CTC Medium Grown	456.22	2.30	500.54	2.56	481.28	2.63	495.08	2.70	396.40	2.22	428.59	2.42	
Medium Grown (Summary)	498.14	2.51	547.57	2.80	537.36	2.93	544.81	2.97	431.10	2.41	465.98	2.63	
Orthodox Low Grown	640.94	3.23	655.36	3.35	681.59	3.72	683.87	3.72	548.97	3.07	584.61	3.30	
CTC Low Grown	473.69	2.39	505.85	2.59	504.68	2.76	470.00	2.56	452.05	2.53	421.84	2.38	
Low Grown(Summary)	632.26	3.19	647.06	3.31	671.70	3.67	667.86	3.64	540.94	3.03	573.52	3.24	
Total	596.84	3.01	616.48	3.15	630.81	3.44	626.92	3.41	508.30	2.85	542.56	3.06	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
SALE DATE	2021			2020			2019			Approx US\$ Equivalent
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	
15TH SEP 2021	5.29	587.93	2.96	5.25	625.08	3.43	5.99	514.94	2.88	
22ND SEP 2021	5.30	596.84	3.01	4.94	630.76	3.44	6.02	508.29	2.85	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 29TH SEPTEMBER 2021					
YEAR	US.DOL	STG.PD	YEN	EURO	
2021	198.50	270.41	1.77	231.09	
2020	183.18	234.44	1.72	212.69	
2020	183.18	234.44	1.72	212.69	
2019	179.24	222.47	1.64	195.93	

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER	
<u>For the period 20 - 26 September 2021</u>	
<u>Western/Nuwara Eliya Regions</u>	
Overcast weather with sporadic showers were reported in the Western Region, whilst sunny mornings and overcast evenings with occasional showers were reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects scattered showers in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.	
<u>Uva/Udapussellawa Region</u>	
The Udapussellawa Region reported dull weather with occasional showers, whilst the Uva Region reported clear mornings and overcast evenings with scattered showers throughout the week. Heavy showers are expected in the Uva Region in the week ahead.	
<u>Low Grown</u>	
Overcast weather with rain was reported in the Ruhuna Region, whilst the Sabaragamuwa Region reported clear weather with sporadic showers throughout the week. According to the Department of Meteorology, scattered showers are expected in both regions in the week ahead.	
<u>Crop Intake</u>	
The Western, Udapussellawa and the Ruhuna regions reported a decline in the crop intake, whilst the Nuwara Eliya, Uva and the Sabaragamuwa regions maintained.	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH SEPTEMBER 2021

MOMBASA AUCTION

SALE OF - 27TH/ 28TH SEPTEMBER 2021 (SALE NO. 39)

Good but irregular demand prevailed for the 125,919 packages (8,339,632.00 kilos) in the market closely following quality with 21.66% remaining unsold.

LEAF GRADES

Offerings: 65,159 packages (4,253,565.00 kilos). 24.43% were unsold.

The best BP1s available were discounted by USC11 to USC28 but a few invoices held steady with brighter types about firm to USC16 below last week's levels while medium categories eased by USC4 to USC6 and some lines remained without bids but a few improved invoices were steady. Lower medium sorts met an irregular activity and ranged between firm to USC6 dearer to easier by USC2 to USC48 and many lines remained unsold. Plainer categories varied between USC2 to USC6 above last prices to easier by USC2 to USC10 with some invoices neglected.

Best PF1s on offer were irregular with quality varying between firm to USC28 dearer to easier by up to USC14 with brighter varieties advancing by USC10 to USC22 and a few lines remained without bids. Medium categories held firm to USC10 above previous week's rates but a few invoices were unsold while lower mediums saw an irregular enquiry ranging between USC19 dearer to easier by a similar rate and some invoices were unsold. Plainer descriptions varied between firm to USC14 above last week's prices to easier by USC3 to USC9 with some lines neglected.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	253 - 602	324 - 350
Good	250 - 344	320 - 360
Good Medium	245 - 290	284 - 336
Medium	260 - 276	250 - 282
Lower Medium	120 - 192	140 - 232
Plainer	110 - 154	105 - 199

DUST GRADES

Offerings: 41,500 packages (3,095,741.00 kilos) with 20.72% remaining unsold.

Best PDUSTs available appreciated by USC16 to USC18 following quality while brighter varieties met better absorption and gained USC7 to USC32 closely following quality with medium categories steady to USC24 above previous week's levels. Improved lower medium types saw better interest advancing by USC3 to USC26 while others shed USC4 to USC18 and some invoices were unsold with plainer sorts irregular varying between firm to USC22 dearer following quality to easier by USC2 to USC8 and many lines were neglected. The best DUST1s on offer gained USC2 to USC16 with brighter categories advancing by USC6 to USC22 with quality while medium varieties saw improved enquiry and were steady to USC45 above last prices closely following quality. Lower medium types met an irregular activity ranging between firm to USC13 dearer to easier by USC2 to USC6 and some lines remained unsold. Plainer categories varied between USC2 to USC6 above last week's rates to easier by USC2 to USC42 and many invoices were unsold.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	338 - 366	314 - 344
Good	337 - 376	312 - 328
Good Medium	334 - 364	280 - 340
Medium	258 - 286	235 - 254
Lower Medium	105 - 282	100 - 220
Plainer	086 - 173	086 - 160

SECONDARY GRADES.

Offerings: 19,260 packages (990,326.00 kilos) with 14.33% unsold.

In the Secondary Catalogues, BPs were dearer while PFs gained. Clean well sorted coloury Fannings appreciated with DUSTs advancing. Other Fannings were steady while similar DUSTs gained. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FN GS1 / FN GS	DUST / DUST2	BMF
Best / Good	175 - 280	221 - 247	130 - 222	106 - 239	80
Good Medium / Medium	-	-	140 - 222	128 - 170	-
Lower Medium	108 - 158	086 - 170	076 - 162	080 - 132	072 - 082
Plainer	098 - 129	090 - 144	085 - 138	070 - 139	068 - 095

MARKETS

Pakistan Packers showed strong enquiry and were forceful with more and strong support from Yemen and other Middle Eastern countries and were dominant while UK lent more and strong interest. There was increased activity from Russia while Egyptian Packers and Sudan showed useful support with reduced interest from Kazakhstan, other CIS nations and Bazaar. Iran and Afghanistan were subdued while Local Packers operated in line with price. Somalia lent strong support at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		
Page 9			Page 9
<u>BANGLADESH AUCTION</u>			
<u>SALE OF - 27TH SEPTEMBER 2021 (SALE NO. 20)</u>			
CTC LEAF: 47,515 packages of Current Season and 147 packages of Old Season teas on offer met with a fairly strong demand.			
BROKENS: Well made good liquoring Brokens were a strong market and were mostly dearer by Tk.1/- to Tk.2/-. Their Medium types were fully firm to occasionally dearer. Plain and BLF teas met with a fair demand and were about steady.			
FANNINGS: Good liquoring Fannings once again met with a good demand and tended dearer. Medium varieties were also a good market and were slightly dearer following competition. Plain and BLF teas met with a little more demand and were fully firm.			
CTC DUST: 11,667 packages of Current Season and 43 packages of Old Season teas on offer met with a good demand. Select best liquoring teas were around last levels. The remainder were fully firm to slightly dearer. Their mediums were also dearer by Tk.2/- to Tk.3/-. Plain and BLF Dusts were an easier market and witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.			
COMMENTS: Good liquoring teas continued to be well sought after and were generally a little dearer. Both Blenders and Loose tea buyers were more active this week. As a result, there were a little less withdrawals. Dusts sold well.			
Our catalogue (Sale 20): Avg: Tk 201.37, Sold 84.4% &(Sale 19) Avg: Tk 202.72, sold 84.7%.			
<u>QUOTATIONS</u>	<u>BROKENS</u>		<u>FANNINGS</u>
Large	2.13-2.31 nom	Best	2.46-2.53
Medium	2.28-2.41	Good	2.31-2.41
Small	2.29-2.44	Medium	2.24-2.30
Plain	2.16-2.22	Plain	2.16-2.22
BLF	1.84-2.11	BLF	1.84-2.08
Courtesy - National Brokers Limited.			
<u>KOLKATA AUCTION</u>			
<u>SALE OF - 28TH/ 29TH & 30TH SEPTEMBER 2021 (SALE NO. 39)</u>			
Good demand. Assams and Dooars are selling at irregularly easier levels.Western India operating. Hindustan Unilever operating.Tata Consumer Products operating. Exporters very selective.			
Courtesy - Associated Brokers Pvt. Ltd., Kolkata.			
<u>JAKARTA AUCTION</u>			
<u>SALE OF - 29TH SEPTEMBER 2021 (SALE NO. 39)</u>			
Today's sale was improved quantity a total of 10,160 packages with good buyers' demand at mostly easier rates.			
<u>ORTHODOX TEA</u>			
Better/Best category were firm to easier 1-7 cts. Good Medium lines sold around last save poorer descriptions which were discounted 5-10 cts. Medium lines firm to easier 7-12 cts and occasionally even more with withdrawals.			
Secondary category shed and occasionally unsold.			
<u>CTC TEA</u>			
Lesser general demand. Market all round lower 10-30 cts for all categories.			
Courtesy -Sinar Maluku - Jakarta.			
<u>GUWAHATI AUCTION</u>			
<u>SALE OF - 29TH SEPTEMBER 2021 (SALE NO. 39)</u>			
Good demand at around last levels. TCPL/HUL/WI buyers operating. Exporters are selective.			
Courtesy - Associated Brokers Pvt. Ltd., Guwahati.			
<u>COCHIN AUCTION</u>			
<u>SALE OF - 28TH SEPTEMBER 2021 (SALE NO. 39)</u>			
<u>CTC DUST (66% SOLD)</u>			
DEMAND : Liquoring teas - Good, Medium - Fair, Plainer teas - Less			
MARKET: Good liquoring teas barely steady to tending lower by Rs.2/- to 3/- and some times more as the sale progressed. Low, Medium and Plain browner teas lower and sometimes difficult of sale due to low bid or lack of bid.			
BUYING PATTERN: Aot lent useful support. Improved offtake noticed from kerala loose tea traders and up country buyers. Kerala state civil supplies and Encils global beverages subdued. Devgiri tea & produce did not operate. two other major packeteers were very selective and absorbed lesser quantities. exporters operated at the bottom of the market and covered more quantity compared to last week.			
<u>ORTHODOX DUST</u>			
DEMAND: Less (19% sold)			
MARKET: Lower and witnessed a lot of withdrawal.			
BUYING PATTERN: A small quantity of orthodox dust sold was absorbed by exporters.			
Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.			
<u>MALAWI AUCTION</u>			
The above market report details were not available at the time of printing this publication.			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 28TH/ 29TH SEPTEMBER 2021			

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Aug	26.2	22.4	23.7	211	179.4	211.6	-31.6	32.2
Bangladesh	Aug	13.51	11.32	14.39	52.56	45.31	52.15	-7.25	6.84
North India	July	154.5	141.1	157.2	527	392	478.7	-135	86.7
South India	July	21.7	20.4	21.8	122.2	119	144.2	-3.2	25.2
Malawi	July	1.3	1.0	1.7	36.0	32.3	36.3	-3.7	4.0
Kenya	June	42.4	46.37	43.46	212.6	300.67	274.07	88.07	-26.6

C A T A L O G U E S

SALE NO. 40 SCHEDULED FOR 11TH/12TH OCTOBER 2021

The Ex Estate catalogue closed on 23rd September 2021 excluding violations. The Main sale catalogues too closed on 23rd September 2021 excluding violations.

SALE NO. 41 SCHEDULED FOR 18TH OCTOBER 2021 (ONE DAY SALE)

The Ex Estate and Main sale catalogues are scheduled to close on 30th September 2021.

SALE NO. 42 SCHEDULED FOR 26TH/27TH OCTOBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 7th October 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 39 SCHEDULED FOR 05TH/ 06TH OCTOBER 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	631	707,894	Leafy	Closed on	16/09/2021	Violations Excluded
High & Medium	1,526	765,574	Semi Leafy	Closed on	16/09/2021	Violations Excluded
Leafy	2,171	904,193	Tippy	Closed on	16/09/2021	Violations Excluded
Semi Leafy	1,609	720,538				
Tippy	2,115	1,044,443	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	376	58,865	High & Medium	Closed on	16/09/2021	Violations Excluded
Off Grades	2,382	1,289,630	Dust	Closed on	16/09/2021	Violations Excluded
Dust	540	506,848	Premium Flowery	Closed on	16/09/2021	Violations Excluded
TOTAL	11,350	5,997,985	Off Grades	Closed on	16/09/2021	Violations Excluded
Re-print	1,130	661,689	BOP1A	Closed on	16/09/2021	Violations Excluded
			Ex Estate	Closed on	16/09/2021	Violations Excluded
No of Pkgs	: 162,948					
CTC	: 10,575 Pkgs - 560,488 kgs					
<u>SALE NO. 39 - SALE OF 06TH/ 07TH OCTOBER 2020</u>				BUYERS' PROMPT : 12/10/2021		
Lots	: 10,112	Re-print Lots	: 470	SELLERS' PROMPT : 13/10/2021		
Quantity	: 5,475,574 kgs		Re-print Quantity	: 253,238 kgs		

SALE NO : 40 SCHEDULED FOR 11TH /12TH OCTOBER 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	663	748,819	Leafy	Closed on	23/09/2021	Violations Excluded
High & Medium	1,488	731,197	Semi Leafy	Closed on	23/09/2021	Violations Excluded
Leafy	1,985	800,716	Tippy	Closed on	23/09/2021	Violations Excluded
Semi Leafy	1,527	669,937				
Tippy	1,942	951,365	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	384	61,252	High & Medium	Closed on	23/09/2021	Violations Excluded
Off Grades	2,192	1,179,135	Dust	Closed on	23/09/2021	Violations Excluded
Dust	615	601,411	Premium Flowery	Closed on	23/09/2021	Violations Excluded
TOTAL	<u>10,796</u>	<u>5,743,832</u>	Off Grades	Closed on	23/09/2021	Violations Excluded
Re-print	939	588,694	BOP1A	Closed on	23/09/2021	Violations Excluded
			Ex Estate	Closed on	23/09/2021	Violations Excluded
No of Pkgs	: 151,741					
CTC	: 13,207 Pkgs - 603,824 kgs					
<u>SALE NO. 40 - SALE OF 13TH/ 14TH OCTOBER 2020</u>				BUYERS' PROMPT : 18/10/2021		
Lots	: 10,038	Re-print Lots	: 435	SELLERS' PROMPT : 21/10/2021		
Quantity	: 5,316,207 kgs	Re-print Quantity	: 240,298 kgs			

SALE NO : 39 SCHEDULED FOR 05TH/ 06TH OCTOBER 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	05TH OCTOBER 2021	
LC	MB	JK	Main Sale - High & Medium	12.15pm
MB	LC	EB	Semi Leafy Teas	05.00pm
EB	AS	CTB	06TH OCTOBER 2021	
CTB	JK	LC	Tippy Teas	08.00pm
FW	CTB	BC	Leafy Teas	08.30pm
BC	EB	FW	Ex-Estate	09.45am
AS	BC	MB	Premium Flowery	10.15am
JK	FW	AS	BOP1A	11.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Off Grades	01.45pm
JK - John Keells PLC			Dust	03.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd				
EB - Eastern Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
CTB - Ceylon Tea Brokers PLC				